

Anderson-Shiro Consolidated Independent School District



Preliminary Tax Rate Analysis

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Summary of Assumptions & Results

Projects

Proposition A

Series 2025

\$60,000,000

Financing Assumptions

Dated Date:

2/15/2025

Delivery Date:

2/15/2025

First Interest Payment Date:

8/15/2025

Last Principal Payment Date:

2/15/2050

Interest Rate Assumption:

4.50%

Collection Rate:

99.00%

Taxable Assessed Valuation (Certified 2024 Freeze Adj. Values):

\$ 1,039,365,340

Assumed Growth Rate:

5.00% (Growth in TAV for five years, 0.50% growth thereafter.)

Financing Results

	<u>Total Par Amount</u>	<u>Total New Debt Service</u>	<u>Maximum I&S Tax Rate ^(a)</u>	<u>Maximum I&S Tax Rate Increase ^(b)</u>
Proposition A	\$60,000,000	\$107,493,100	\$0.4138	\$0.2375

^(a) Statutory I&S tax rate limit is \$0.50.

^(b) Increase above the 2024-2025 I&S rate of \$0.1763.



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Growth in Assessed Valuation

Fiscal Year Ending	Assessed Valuation	% Change	Tax Year Ending
2003	\$ 347,053,796	-14.4%	2002
2004	352,956,706	1.7%	2003
2005	354,826,481	0.5%	2004
2006	367,409,233	3.5%	2005
2007	374,043,436	1.8%	2006
2008	380,955,050	1.8%	2007
2009	398,867,316	4.7%	2008
2010	439,262,188	10.1%	2009
2011	438,265,214	-0.2%	2010
2012	455,186,426	3.9%	2011
2013	529,214,512	16.3%	2012
2014	473,013,644	-10.6%	2013
2015	508,767,998	7.6%	2014
2016	559,118,677	9.9%	2015
2017	551,481,737	-1.4%	2016
2018	578,338,220	4.9%	2017
2019	610,075,262	5.5%	2018
2020	707,381,238	15.9%	2019
2021	762,615,677	7.8%	2020
2022	801,019,046	5.0%	2021
2023	882,359,877	10.2%	2022
2024	976,862,869	10.7%	2023
2025	1,039,365,340	6.4%	2024

10-Year Average Growth Rate: **7.5%**

5-Year Average Growth Rate: **8.0%**

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I&S Tax Rate Impact on Homeowner

Appraised Home Value	State Mandated Residential Homestead Exemption ^(a)	Taxable Value	Tax Impact (Based on Maximum Tax Rate Increase)	
			Proposition A	
\$ 100,000	\$ 100,000	\$ -	\$ -	-
125,000	100,000	25,000		59.38
150,000	100,000	50,000		118.76
175,000	100,000	75,000		178.14
200,000	100,000	100,000		237.52
225,000	100,000	125,000		296.89
250,000	100,000	150,000		356.27
275,000	100,000	175,000		415.65
300,000	100,000	200,000		475.03
325,000	100,000	225,000		534.41
350,000	100,000	250,000		593.79

Note:
^(a) Taxes paid on residence homesteads are frozen at age 65.
^(b) Increase above the 2024-2025 I&S rate of \$0.1763.

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Proposition A

Fiscal Year Ending	Taxable Assessed Valuation	Assumed Growth Rate	Outstanding Debt Service	\$60,000,000 Series 2025 @ 4.50%		Total Debt Service	I & S Tax Rate 99.00% Collections	State Assistance		I & S Tax Rate 99.00% Collections	Tax Year Ending
				Debt Service	CAPI Cash Contribution			Estimated ASAHE	Net Debt Service		
2023	\$ 882,359,877	10.2%	\$ 1,868,846	\$ -	\$ -	\$ 1,868,846	\$ 0.2139	\$ -	\$ 1,868,846	\$ 0.2080	2022
2024	976,862,869	10.7%	1,868,619	-	-	1,868,619	0.1932	-	1,868,619	0.1822	2023
2025	1,039,365,340	6.4%	1,860,944	1,350,000	1,188,000	2,022,944	0.1966	149,415	1,873,529	0.1763	2024
2026	1,091,333,607	5.0%	1,867,644	2,700,000	-	4,567,644	0.4228	149,415	4,418,229	0.4089	2025
2027	1,145,900,287	5.0%	1,864,769	2,998,138	19,000	4,843,906	0.4270	149,415	4,694,491	0.4138	2026
2028	1,203,195,302	5.0%	1,865,494	3,083,163	19,500	4,929,156	0.4138	-	4,929,156	0.4138	2027
2029	1,263,355,067	5.0%	1,869,644	3,308,313	2,500	5,175,456	0.4138	-	5,175,456	0.4138	2028
2030	1,326,522,820	5.0%	1,866,731	3,567,200	-	5,433,931	0.4138	-	5,433,931	0.4138	2029
2031	1,333,155,434	0.5%	1,871,175	3,592,875	2,500	5,461,550	0.4138	-	5,461,550	0.4138	2030
2032	1,339,821,211	0.5%	1,867,794	3,610,513	-	5,478,306	0.4130	-	5,478,306	0.4130	2031
2033	1,346,520,317	0.5%	1,872,244	3,605,675	-	5,477,919	0.4109	-	5,477,919	0.4109	2032
2034	1,353,252,919	0.5%	1,865,281	3,623,250	-	5,488,531	0.4097	-	5,488,531	0.4097	2033
2035	1,360,019,184	0.5%	1,861,969	3,647,450	-	5,509,419	0.4092	-	5,509,419	0.4092	2034
2036	1,366,819,280	0.5%	1,862,144	3,672,938	-	5,535,081	0.4091	-	5,535,081	0.4091	2035
2037	1,373,653,376	0.5%	1,543,919	4,017,175	-	5,561,094	0.4089	-	5,561,094	0.4089	2036
2038	1,380,521,643	0.5%	1,363,784	4,225,438	-	5,589,222	0.4090	-	5,589,222	0.4090	2037
2039	1,387,424,251	0.5%	538,281	5,050,913	-	5,589,194	0.4069	-	5,589,194	0.4069	2038
2040	1,394,361,372	0.5%	-	5,042,313	-	5,042,313	0.3653	-	5,042,313	0.3653	2039
2041	1,401,333,179	0.5%	-	5,042,525	-	5,042,525	0.3635	-	5,042,525	0.3635	2040
2042	1,408,339,845	0.5%	-	5,041,100	-	5,041,100	0.3616	-	5,041,100	0.3616	2041
2043	1,415,381,544	0.5%	-	5,037,813	-	5,037,813	0.3595	-	5,037,813	0.3595	2042
2044	1,422,458,452	0.5%	-	5,042,213	-	5,042,213	0.3581	-	5,042,213	0.3581	2043
2045	1,429,570,744	0.5%	-	5,038,963	-	5,038,963	0.3560	-	5,038,963	0.3560	2044
2046	1,436,718,598	0.5%	-	5,037,838	-	5,037,838	0.3542	-	5,037,838	0.3542	2045
2047	1,443,902,191	0.5%	-	5,038,388	-	5,038,388	0.3525	-	5,038,388	0.3525	2046
2048	1,451,121,702	0.5%	-	5,040,163	-	5,040,163	0.3508	-	5,040,163	0.3508	2047
2049	1,458,377,310	0.5%	-	5,037,825	-	5,037,825	0.3489	-	5,037,825	0.3489	2048
2050	1,465,669,197	0.5%	-	5,040,925	-	5,040,925	0.3474	-	5,040,925	0.3474	2049
Total >>			\$ 25,841,816	\$ 107,493,100	\$ 43,500	\$ 132,103,416		\$ 448,245	\$ 131,655,171		